

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 14-10104 RLJ  
**Case Name:** RINGO DRILLING I, LP  
**Period Ending:** 12/04/18

**Trustee:** (631640) HARVEY L. MORTON  
**Filed (f) or Converted (c):** 05/27/14 (f)  
**§341(a) Meeting Date:** 07/18/14  
**Claims Bar Date:** 09/23/14

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Utility Refund (u)	0.00	0.00		29.08	FA
2	Capital Credits (u)	0.00	0.00		3,381.97	FA
3	VOID ENTRY	0.00	0.00		0.00	FA
4	VOID ENTRY	0.00	0.00		0.00	FA
5	VOID ENTRY (See Footnote)	0.00	0.00		0.00	FA
6	EQUIPMENT REFUNDS (u)	0.00	0.00		8,810.03	FA
7	VOID ENTRY (u)	0.00	0.00		0.00	FA
8	10.98 acres in Taylor County, Texas Included in Sale with asset #9	450,000.00	440,871.03		0.00	FA
9	26.524 acres in Taylor County Sale includes asset #8	400,000.00	278,250.90		700,208.20	FA
10	Business Cash Reserve Acct - Community Nat'l	518,742.60	518,742.60		0.00	FA
11	RDLP Operating Acct - Community Nat'l	451.80	451.80		0.00	FA
12	Payroll Acct - Chase Bank	415.99	415.99		1,519.62	FA
13	Accounts Receivable	1,305,485.51	452,276.83		10,917.00	FA
14	Enterprise Fleet Mgmt	1,051,216.99	1,051,216.99		10,081.80	FA
15	Travelers CL Return Premium	150,000.00	150,000.00		82,037.00	FA
16	2013 Dodge Ram 3500	55,000.00	0.00		0.00	FA
17	2011 Dodge	15,000.00	15,000.00		0.00	FA
18	2010 Chevrolet	12,000.00	12,000.00		0.00	FA

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19	2010 Chevrolet	12,000.00	12,000.00		0.00	FA
20	Office Equipment and Furnishings	15,000.00	15,000.00		0.00	FA
21	12 drilling rigs, etc	16,691,350.00	11,671,551.20		5,271,330.15	FA
22	2 - 2007 International trucks & 11 trailers	606,000.00	606,000.00		0.00	FA
23	2007 International Truck	85,000.00	182.22		0.00	FA
24	Inventory	1,187,437.95	1,187,437.95		0.00	FA
25	Prepaid 2014 Propert Taxes	168,838.81	168,838.81		0.00	FA
26	ALLY (u)	0.00	8,081.85		8,081.85	FA
27	Adversary - North American Drilling Corp (u) NA Drilling defaulted on on settlement agreement. Balance is uncollectable.	67,549.56	67,549.56		30,000.00	FA
28	Gossett, Harrison Trust Account Funds (u)	0.00	0.00		6,630.87	FA
29	Insurance Premium Refund (u)	0.00	0.00		48.00	FA
<b>29</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$22,791,489.21</b>	<b>\$16,655,867.73</b>		<b>\$6,133,075.57</b>	<b>\$0.00</b>

RE PROP# 5 Accounts Reivable - Asset #13

#### Major Activities Affecting Case Closing:

2/3/2015 - Finalizing recovery of accounts receivable. Adversary proceedings on accounts receivable. One payout agreement reached on accr -- \$5,000 per month for 12 months.

8/18/15 - REVIEW OF CLAIMS IN PROGRESS. OBJECTIONS TO BE FILED.

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1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

10/12/2015 - completion of review of claims. Collection of accounts receivable.

01/27/2016 - objections to claims to be filed. Collection of outstanding receivables ongoing.

5/21/2016 - Collection attempts of outstanding receivables is ongoing thru adversary proceedings.

10/17/2016 - Case is in line for preparation of TFR.

12/28/2016 - Objections to claims filed. In line for preparation of TFR.

04/06/2017 - Case is in line for preparation of TFR.

10/09/2017 - We are at the point of working on preparing a closing report.but I have been delayed because my attempts to close R. L. Atkins, SESCO, Comanche Iron and Metal, Clement Cattle Company and two other sizable cases. At the present time, I am also heavily committed to the Scott Odam case.

5/8/18 - additional objections to claims to be filed.

12/10/2018 - Additional objections to claims to be filed.

**Initial Projected Date Of Final Report (TFR):** March 31, 2016

**Current Projected Date Of Final Report (TFR):** July 31, 2018